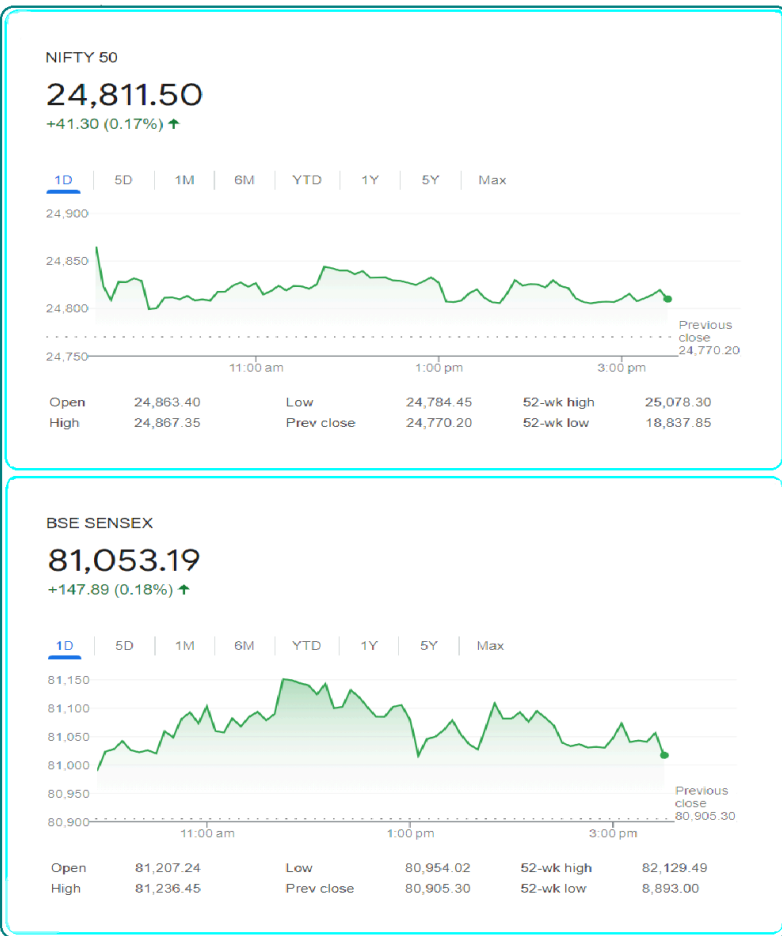


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24811.50	24770.20	<b>0.17%</b>
<b>S&amp;P BSE SENSEX</b>	81053.19	80905.30	<b>0.18%</b>
<b>NIFTY MID100</b>	58844.85	58444.05	<b>0.69%</b>
<b>NIFTY SML100</b>	19099.60	19067.35	<b>0.17%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	50985.70	50685.55	<b>0.59%</b>

## Market Wrap Up

- The key equity indices ended with minor gains. The Nifty ended above the 24,800 level. Trading was volatile due to weekly F&O series expiry today.
- The S&P BSE Sensex rose 147.89 points or 0.18% to 81,053.19. The Nifty 50 index added 41.30 points or 0.17% to 24,811.50.
- The S&P BSE Mid-Cap index added 0.67% and the S&P BSE Small-Cap index gained 0.47%.
- Among the sectoral indices, the Nifty Consumer Durables index (up 0.86%), the Nifty PSU Bank index (up 0.67) and the Nifty Metal index (up 0.67%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 0.19%), the Nifty IT index (down 0.16%) and the Nifty Pharma index (down 0.14%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **August** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **175** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, INFY**.
- **Short** position build up for the **August** series has been witnessed in **HDFCBANK, BAJFINANCE, ADANI PORTS**.
- **Unwinding** position for the **August** series has been witnessed in **LT, BHARTIARTL, TCS, ITC**.

(Source: Capitaline F&O)

NIFTY AUTO	25563.65	25586.75	-0.09%
NIFTY FMCG	63483.60	63091.90	0.62%
NIFTY IT	41506.20	41570.85	-0.16%
NIFTY METAL	9326.25	9264.05	0.67%
NIFTY PHARMA	22546.10	22577.90	-0.14%
NIFTY REALTY	1043.45	1038.55	0.47%
BSE CG	73185.32	73121.12	0.09%
BSE CD	63164.18	62592.61	0.91%
BSE Oil & GAS	32419.99	32519.39	-0.31%
BSE POWER	8256.06	8332.88	-0.92%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38211.01	37951.80	0.68%
HANG SENG	17641.00	17391.01	1.44%
STRAITS TIMES	3373.58	3373.76	-0.01%
SHANGHAI	2848.77	2856.58	-0.27%
KOSPI	2707.67	2701.13	0.24%
JAKARTA	7488.68	7554.59	-0.87%
TAIWAN	22148.83	22237.89	-0.40%
KLSE COMPOSITE	1641.66	1635.32	0.39%
ALL ORDINARIES	8258.10	8234.00	0.29%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	118638.86	117623.75
NSE F&O	39382538.67	68732640.12

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1371.79
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **Dabur** announced a Rs 400 crore investment to set up a manufacturing plant in Tamil Nadu, marking its first in South India. The decision follows a Memorandum of Understanding (MoU) signed with the Tamil Nadu Government to establish the plant in the SIPCOT Food Park in Tindivanam, Villupuram district.
- **Zomato** said that its board approved to enter into share purchase agreement (SPA) with One97 Communication (Paytm), Wasteland Entertainment (WEPL) and Orbgen Technologies (WEPL) to acquire their entertainment ticketing business.
- **Transformers and Rectifiers (India)** announced that it has bagged two export orders worth \$16.80 million (approximately equal to Rs 141 crore).
- **Rail Vikas Nigam** said that it has signed a memorandum of understanding (MoU) with Dhaya Maju Infrastructure (Asia) Sdn Berhad (DMIA) to expand its operations into the ASEAN market.
- **TVS Motor Company** launched its Jupiter 110 scooter at Rs 73,700 (ex-showroom), after many social media teasers on it. The new model stars a fresh design as well as several new added features such as Bluetooth, Call and Text, Voice Assist, Navigation, and even a Cricket Score Update.
- **Tata Motors'** Punch has become India's top-selling car, surpassing Maruti Suzuki's WagonR with over 1,26,000 units sold between January and July 2024. Punch's success marks the end of Maruti Suzuki's long-standing dominance in this segment.
- **Hero MotoCorp** is gearing up to expand its scooter range and consolidate its position in the 125 cc bike segment as it looks to grow faster than the competition. The company plans to roll out both petrol and electric scooter trims and also bolster the production capacity of 125 cc bike Xtreme 125R to cater to enhanced demand.
- In a warning letter to **Aurobindo Pharma** subsidiary Eugia Pharma Specialities, which manufactures sterile injectables, the US Food and Drug Administration (USFDA) has raised "data integrity" issues at the company's Unit-3 facility at Pashamylaram near

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
GRASIM	2755.15	2684.85	2.62%
TATACONSUM	1205.80	1177.55	2.40%
BHARTIARTL	1486.35	1463.45	1.56%
TATASTEEL	154.14	151.92	1.46%
ICICIBANK	1191.10	1174.85	1.38%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	1068.45	1085.20	-1.54%
WIPRO	519.00	526.35	-1.40%
NTPC	403.35	408.95	-1.37%
DRREDDY	6969.05	7062.45	-1.32%
M&M	2732.95	2769.40	-1.32%

(Source: [Moneycontrol](#))

- **Reliance Industries** plans to invest over Rs. 1,000 Crore in coal bed methane (CBM) blocks in Sohagpur, Madhya Pradesh to increase gas output from the fields.
- **Exide Industries Limited** would invest Rs. 74.99 Crore in its wholly owned subsidiary, Exide Energy Solutions Limited (EESL). This investment, made through the subscription of equity shares on a rights basis, is part of Exide's continuous plan to increase its position in India's electric vehicle (EV) and energy storage markets.
- **BGR Energy Systems Ltd** notified the termination of its contract with Jharkhand Urja Sancharan Nigam Ltd (JUSNL) for the supply, installation, testing, and commissioning of 132/33 kV Gas Insulated Substations (GIS) in Sarath, Sundernagar, and Chattarpur.
- **GAIL (India)** said that it has signed Memorandum of Understanding (MoU) with Petron Scientech Inc (Petron) to jointly explore setting up of a 500 Kilo Tons per Annum (KTA) bio-ethylene plant in India.

Hyderabad in Telangana.

- **L&T Technology Services** announced that it has secured a new contract with French aerospace firm Thales, extending their two-decade relationship.
- **BEML** has formed a strategic alliance with the Indian Navy to develop sophisticated maritime applications for defence. This collaboration is intended to strengthen BEML's strengths in defense-related marine technologies.
- **Indoco Remedies Ltd** said it has received final approval from the US health regulator to market its generic Lofexidine tablets, used in opioid discontinuation treatment, with 180 days of competitive generic therapy exclusivity. The approval by the US Food and Drug Administration (USFDA) is for Lofexidine tablets 0.18 mg, a generic equivalent of Lucemyra tablets, 0.18 mg of USWM, LLC.
- The Competition Commission of India (CCI) has been consulted by **Tata Capital Ltd** (TCL) over its bid to acquire Tata Motors Finance Ltd (TMFL).
- **Procter & Gamble Health** posted net profit tumbled 43.73 % to Rs 16.78 crore in Q4 June 2024 as against Rs 29.82 crore recorded in Q4 June 2023. Revenue from operations slipped 5.74% year on year to Rs 283.88 crore during the quarter, owing to changes in the go-to-market model.
- **GMR Airports Infrastructure** informed that it has received a letter of award (LOA) from Delhi International Airport (DIAL) to develop, operate, manage and maintain the duty-free outlets at IGI Airport, New Delhi (Delhi Duty Free).
- **Housing & Urban Development Corporation** signed a memorandum of association (MoU) with Yamuna Expressway Industrial Development Authority (YEIDA) for financial assistance in road projects.
- **Welspun Enterprises** said that its material subsidiary, Welspun Michigan Engineers (WMEL) received letter of acceptance (LOA) from the Brihanmumbai Municipal Corporation (BMC), aggregating to Rs 159.75 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.K. S&P Global composite PMI increased to 53.4 in August, slightly lower than July's high. The manufacturing PMI rose to 52.5 in August of 2024 from 52.1 in the previous month while the services PMI rose to 53.3 in August of 2024 from 52.5 in the month.
- U.K. Confederation of British Industry's (CBI) monthly net balance of new orders improved slightly to -22 in August 2024 from -32 in July.
- Eurozone HCOB composite PMI rose to 51.2 in August of 2024 from 50.2 in the previous month. The manufacturing PMI dropped to 45.6 in August 2024, the lowest in 8 months while the services PMI rose to 53.3 in August of 2024 from 51.9 in the prior month.
- German HCOB composite PMI dropped to 48.5 in August 2024, down from July's 49.1. The manufacturing PMI dropped to 42.1 in August 2024 from 43.2 in July while the services PMI fell to 51.4 in August 2024, down from 52.5 in the previous month.
- French HCOB composite PMI picked up to 52.7 in August 2024, from 49.1 in July. The manufacturing PMI fell to 42.1 in August 2024, down from 44 in July while the services PMI rose to 55.0 in August 2024, up from 50.1 in the previous month.
- Japan au Jibun Flash Bank composite PMI rose to 53.0 in August 2024 from a final 52.5 in July. The manufacturing PMI increased to 49.5 in August 2024 from a four-month low of 49.1 in the previous month while the services PMI increased to 54.0 in August 2024 from a final 53.7 in the prior month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 72.33/bbl (IST 17:00).
- INR weakened to Rs. 83.95 from Rs. 83.92 against each US\$ resulting in daily change of 0.04%.
- India HSBC composite PMI ticked lower to 60.5 in August of 2024 from a final 60.7 in the prior month. The manufacturing PMI fell to 57.9 in August 2024, down from 58.1 the previous month while the services PMI inched up to 60.4 in August 2024 from 60.3 in the previous month.
- India's economic growth will moderate to 6% in the April-June quarter, a six-quarter low, primarily owing to a reduction in government capital expenditure and a decline in urban consumer demand, domestic rating agency ICRA said in a forecast issued on August 22. For the full fiscal year 2024-25, ICRA expects the GDP to grow by 6.8%, down from the 8.2% achieved in 2023-24.
- Foreign direct inflows to India increased by 26.4%, reaching \$22.4 billion during April-June.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 23/08/2024

Energy Development Company Limited	Financial Results
Generic Engineering Construction and Projects Limited	Financial Results
Jindal Saw Limited	Stock Split

(Source: NSE)

### Corporate Actions as on 23/08/2024

Oil & Natural Gas Corporation Limited	Dividend - Rs 2.50 Per Share
ABB India Limited	Interim Dividend - Rs 10.66 Per Share
LIC Housing Finance Limited	Dividend - Rs 9 Per Share
Natco Pharma Limited	Interim Dividend - Rs 3 Per Share
Astra Microwave Products Limited	Dividend - Rs 2 Per Share
Central Depository Services (India) Limited	Bonus 1:1
Everest Kanto Cylinder Limited	Dividend - Re 0.70 Per Share
Gandhar Oil Refinery (India) Limited	Dividend - Re 0.50 Per Share
Godfrey Phillips India Limited	Dividend - Rs 56 Per Share
Indian Railway Catering & Tourism Corporation Ltd	Dividend - Rs 4 Per Share
Insecticides (India) Limited	Interim Dividend - Rs 2 Per Share
Kfin Technologies Limited	Dividend - Rs 5.75 Per Share
Kronox Lab Sciences Limited	Dividend - Re 0.50 Per Share
Kvantum Papers Limited	Dividend - Rs 3 Per Sh
Max Healthcare Institute Limited	Dividend - Rs 1.5 Per Share
Mayur Uniquoters Ltd	Buy Back
Mayur Uniquoters Ltd	Dividend - Rs 3 Per Share
Rashi Peripherals Limited	Dividend - Re 1 Per Share
Surya Roshni Limited	Dividend - Rs 2.50 Per Share
The Federal Bank Limited	Dividend - Rs 1.20 Per Share
Vedant Fashions Limited	Dividend - Rs 8.50 Per Share
Venky's (India) Limited	Dividend - Rs 7 Per Share

(Source: NSE)

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